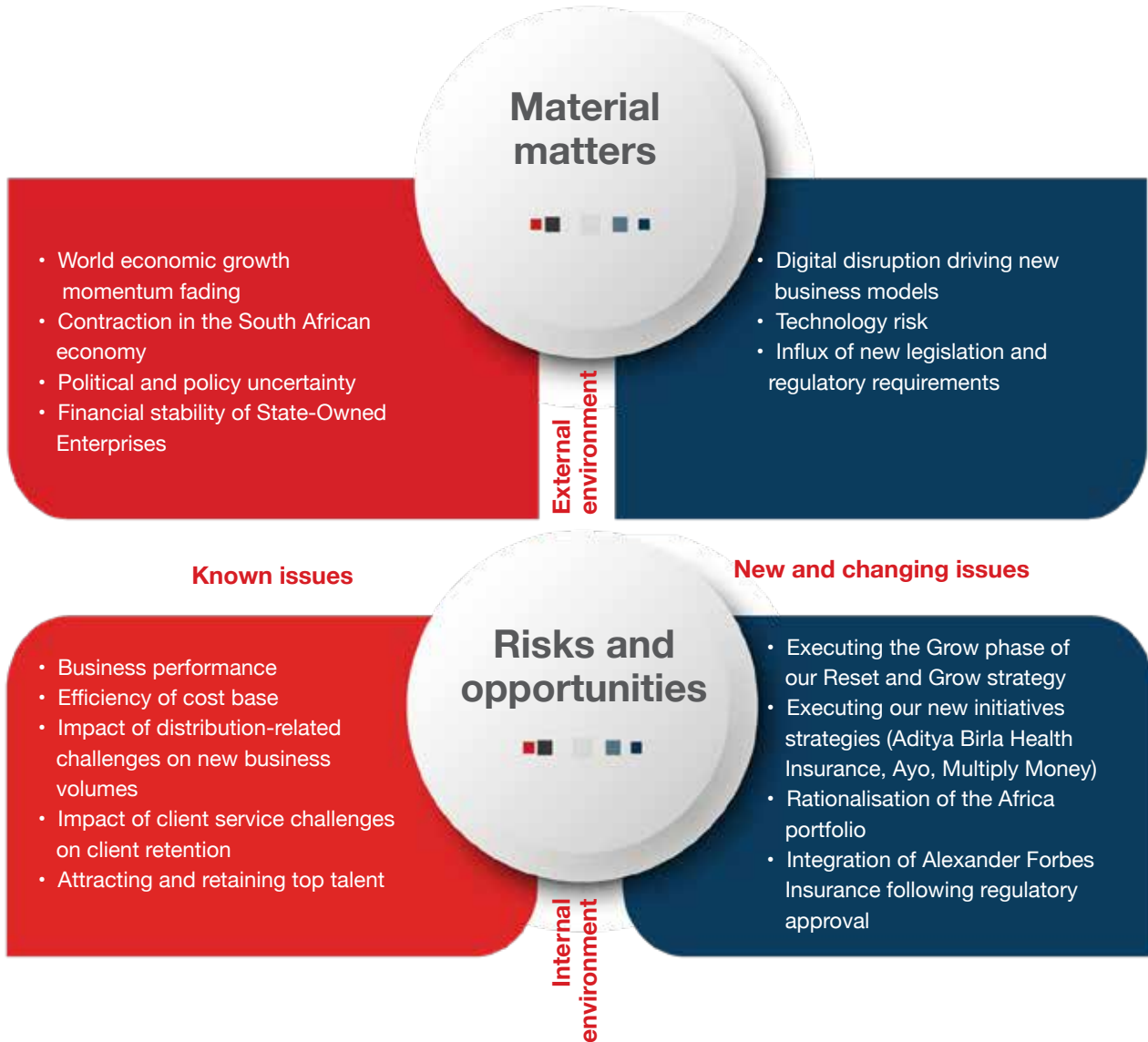


OUR CHANGING BUSINESS CONTEXT

The material matters we have identified in our internal and external environments and the key risks and opportunities they present are summarised in the graphic below. Our materiality determination process, which is based on the feedback from engagement with internal and external stakeholders, is an integral part of our efforts to identify the issues that should form the basis of our internal and external reporting.



¹¹ **MANAGING OUR RISKS AND OPPORTUNITIES FOR SUSTAINABLE VALUE CREATION**

Our risk philosophy recognises that managing risk is an integral part of generating shareholder value and enhancing stakeholder interests. It also recognises that an appropriate balance should be struck between entrepreneurial endeavour and sound risk management practice.

Our key risk management strategies are to:

- understand the nature of the risks that Momentum Metropolitan is exposed to, the range of outcomes under different scenarios, and the capital required for assuming these risks
- manage shareholder value by generating a long-term sustainable return on the capital required to back the risks assumed
- ensure fair treatment of clients and the protection of client interests by maintaining adequate solvency levels
- ensure that capital and resources are strategically focused on activities that generate the greatest value on a risk-adjusted basis
- create a competitive long-term advantage in the management of the business with greater responsibility to all stakeholders.