

History of proxy voting for January 2018

Meeting date	JSE share code	Company name	Number	Description	Vote
				Jan-18	
18/01/2018	NIV	Niveus Investments		Ordinary Resolutions	
			1	Approval of GABS resolution	<i>Vote Against</i>
			2	Directors authority	<i>Vote Against</i>
22/01/2018	BLU	Blue Labels Telecom		Ordinary Resolutions	
			1	Re-election of Mr KM Ellerine as a Director of the Company	<i>In favour</i>
			2	Re-election of Mr MS Levy as a Director of the Company	<i>In favour</i>
			3	Re-election of Mr DA Suntup as a Director of the Company	<i>In favour</i>
			4	Reappointment of external auditors	<i>In favour</i>
			5	Election Mr JS Mthimunye to Audit Committee	<i>Vote Against</i>
			6	Election of Mr GD Harlow to Audit Committee	<i>Vote Against</i>

			7	Election of Mr S J Vilakazi to Audit Committee	<i>In favour</i>
			8	Election of Ms P Mahanyele to Audit Committee	<i>In favour</i>
			9	Directors' authority to implement ordinary and special resolutions	<i>In favour</i>
				Endorsement of the remuneration and reward policy	<i>In favour</i>
				Special Resolutions	
			1	Non-executive directors' remuneration	<i>Vote Against</i>
			2	General authority to repurchase shares	<i>In favour</i>
			3	Conversion of ordinary shares from par value to no par value	<i>In favour</i>
			4	Increase in authorised share capital	<i>In favour</i>
			5	Issues of securities	<i>In favour</i>
			6	Fractional entitlements	<i>In favour</i>
24/01/2018		Stenprop Limited		Ordinary Resolutions	
			1	Approval of deferred bonus scheme	<i>Vote Against</i>
			2	Approval of Stenprop LTIP	<i>Vote Against</i>



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25/01/2018		RDI REIT limited		Ordinary Resolutions	
			1	Annual Financial Report August 2017	<i>In favour</i>
			2	Remuneration Report approval	<i>Vote Against</i>
			3	Re-elect G A Clarke as director	<i>In favour</i>
			4	Re-elect M J W Farrow as independent director	<i>In favour</i>
			5	Re-elect G R tipper as an independent director	<i>In favour</i>
			6	Re-elect S E Ford as an independent director	<i>In favour</i>
			7	To re-elect R S Orr as an independent director	<i>In favour</i>
			8	To re-elect E A Peace as an independent director	<i>In favour</i>
			9	To re-elect M Wainer as a director	<i>In favour</i>
			10	To re-elect B Nackan as a director	<i>In favour</i>
			11	To re-elect M J Watters as a director	<i>In favour</i>
			12	To re-elect S J Oakenfull as a director	<i>In favour</i>



			13	To re-elect D A Grant as a director	<i>In favour</i>
			14	To re-elect A A Horsburgh as a director	<i>In favour</i>
			15	To re-appoint the Independent auditor	<i>In favour</i>
			16	To authorise the directors to set the remuneration of the independent auditor	<i>In favour</i>
			17	To increase the aggregate fees that can be paid to non executive directors	<i>In favour</i>
			18	To authorise directors to allot ordinary shares up to the limits set out in the notice to the AGM	<i>In favour</i>
			19	To authorise the directors to offer a script dividend as alternative	<i>In favour</i>
				Special resolutions	
			20	Disapplication of pre-emption rights for 5% of currently issued shares	<i>In favour</i>
			21	Dis application of pre-emption rights for a specified investment	<i>In favour</i>
			22	Repurchase of shares in the market	<i>In favour</i>
26/01/2018		Spear Reit		Ordinary Resolutions	
			1	Adoption of the Conditional Share Plan	<i>Vote Against</i>
			2	Directors Authority	<i>Vote Against</i>



26/01/2018		Octodec Investments		Special Resolutions	
			1	To approve financial assistance to related and inter-related companies	<i>In favour</i>
			2	To authorise the company and/or its subsidiaries to acquire its shares	<i>Vote Against</i>
			3	Approval of directors' remuneration for the period 1 September 2018 to 31 August 2019	<i>In favour</i>
			4	Authority to issue shares to directors who elect share reinvestment alternatives	<i>In favour</i>
			5	Approval of the amendments to Octodec's existing MOI	<i>In favour</i>
				Ordinary resolution	
			1	Re-appointment of directors	
			1.1	Gerard Kemp	<i>In favour</i>
			1.2	Myron Pollack	<i>In favour</i>
			1.3	To confirm the appointment of Akua Koranteng as director	<i>In favour</i>
			2	To place the unissued shares under the directors' control	<i>Vote Against</i>
			3	To approve the issue of shares for cash	<i>In favour</i>
			4	To approve the re-appointment of members of the audit committee	



			4.1	Pieter Strydom (Chairman)	<i>In favour</i>
			4.2	Derek Cohen	<i>In favour</i>
			4.3	Gerard Kemp	<i>In favour</i>
			4.4	Myron Pollack	<i>Vote Against</i>
			5	To approve the re-appointment of auditors	<i>In favour</i>
			6	To approve the remuneration policy by way of a non-binding advisory vote	<i>In favour</i>
			7	To approve the implementation of the remuneration policy by way of a non-binding advisory vote	<i>In favour</i>
			8	Specific authority to issue shares to afford shareholders distribution reinvestment alternatives	<i>In favour</i>
			9	To provide signing authority	<i>In favour</i>
29/01/2018	AWA	Arrowhead Properties		Ordinary resolutions	
			1.1.1	Re-election of S. Noik as director	<i>In favour</i>
			1.1.2	Re-election of M. Kaplan as a director	<i>In favour</i>
			1.2	Confirmation of appointment of R. Kader as a director	<i>In favour</i>



			2.1	Audit Committee-S Noik (Chairman)	<i>In favour</i>
			2.2	Audit Comiittee-E Stroebel	<i>In favour</i>
			2.3	Audit Committee T Adler	<i>In favour</i>
			3	Re-appointment of auditors	<i>In favour</i>
			4	Unissued shares	<i>In favour</i>
			5	General authority to issue shares for cash	<i>In favour</i>
			6.1	Non-binding advisory vote on remuneration policy	<i>Vote Against</i>
			6.2	Non-binding advisory vote on implementation policy	<i>In favour</i>
			7	Specific authority to issue shares pursuant to a reinvestment option	<i>In favour</i>
			8	Signature of documentation	<i>In favour</i>
				Specal resolutions	
			1	Share repurchases	<i>In favour</i>
			2	Financial assistance to related and inter-related parties	<i>In favour</i>
			3	Approval of fees payable to non-executive directors	<i>In favour</i>



			4	Approval to issue shares	<i>In favour</i>
29/01/2018	ILU	Induplace Properties		Ordinary resolutions	
			1.1.1	Re-election of C. de Wit as director	<i>In favour</i>
			1.1.2	Re-election of S. Noik as director	<i>In favour</i>
			1.1.3	Re-election of G. Kinross as director	<i>In favour</i>
			1.2	Approval of appointment of Y. Silimela as director	<i>In favour</i>
			2.1	Re-appointment of members of the audit and risk committee – C. Abrams (chairman)	<i>In favour</i>
			2.2	Re-appointment of members of the audit and risk committee – G. Kinross	<i>In favour</i>
			2.3	Re-appointment of members of the audit and risk committee – A. Rehman	<i>In favour</i>
			3	Re-appointment of auditors	<i>In favour</i>
			4	Unissued shares	<i>In favour</i>
			5	General authority to issue shares for cash	<i>In favour</i>
			6	Specific authority to issue shares pursuant to a reinvestment option	<i>In favour</i>



			7.1	Non-binding advisory vote on remuneration policy	<i>Vote Against</i>
			7.2	Non-binding advisory vote on implementation report	<i>In favour</i>
			8	Signature of documentation	<i>In favour</i>
				Special Resolutions	
			1	Share repurchases	<i>Vote Against</i>
			2	Financial assistance to related and inter-related parties in terms of section 45 of the Companies Act	<i>In favour</i>
			3	Approval of fees payable to non-executive directors	<i>In favour</i>
			4	Approval to issue shares in terms of section 41(1) of the Companies Act	<i>In favour</i>
31/01/2018	BAW	Barloworld		Ordinary Resolutions	
			1	Acceptance of financial statements	<i>In favour</i>
			2	Re-election of Mr SS Ntsaluba	<i>In favour</i>
			3	Re-election of Mr DM Sewela	<i>In favour</i>
			4	Re-election of Ms FNO Edozien	<i>In favour</i>
			5	Election of Ms HH Hickey	<i>In favour</i>



			6	Election of Mr MD Lynch-Bell	<i>In favour</i>
			7	Election of Ms NP Mnxasana	<i>In favour</i>
			8	Election of Mr P Schmid	<i>In favour</i>
			9	Re-election of Mr SS Ntsaluba as a member and chair of the audit committee	<i>Vote Against</i>
			10	Re-election of Ms FNO Edozien as a member of the audit committee	<i>In favour</i>
			11	Election of Ms HH Hickey as a member of the audit committee	<i>In favour</i>
			12	Election of Mr MD Lynch-Bell as a member of the audit committee	<i>In favour</i>
			13	Election of MS NP Mnxasana as a member of the audit committee	<i>In favour</i>
			14	Appointment of external auditor	<i>In favour</i>
			15	Non-binding advisory vote on remuneration policy	<i>Vote Against</i>
Special Resolutions					
			1	Approval of non-executive directors' fees	
			1.1	Chairman of the board	<i>In favour</i>
			1.2	Resident non-executive directors	<i>In favour</i>



			1.3	Non-resident non-executive directors	<i>In favour</i>
			1.4	Resident chairman of the audit committee	<i>In favour</i>
			1.5	Resident members of the audit committee	<i>In favour</i>
			1.6	Non-resident members of the audit committee	<i>In favour</i>
			1.7	Resident chairman of the remuneration committee	<i>In favour</i>
			1.8	Resident chairman of the social, ethics and transformation committee	<i>In favour</i>
			1.9	Resident chairman of the risk and sustainability committee	<i>In favour</i>
			1.10	Resident chairman of the general purposes committee	<i>In favour</i>
			1.11	Resident chairman of the nomination committee	<i>In favour</i>
			1.12	Resident members of each of the board committees other than the audit committee	<i>In favour</i>
			1.13	Non-resident members of each of the board committees other than the audit committee	<i>In favour</i>
			2	Approval of loans or other financial assistance to related or inter-related companies and corporations	<i>In favour</i>
			3	General authority to acquire the company's own shares	<i>In favour</i>



31/01/2018	CLS	Clicks Limited		Ordinary Resolutions	
			1	adoption of financial statements	<i>In favour</i>
			2	reappointment of auditor	<i>In favour</i>
			3	re-election of Fatima Abrahams as a director	<i>In favour</i>
			4	re-election of John Bester as a director	<i>In favour</i>
			5	election of Nonkululeko Gobodo as a director	<i>In favour</i>
			6	re-election of Bertina Engelbrecht as a director	<i>In favour</i>
			7	re-election of Michael Fleming as a director	<i>In favour</i>
			8	election of members of the audit and risk committee	
			8.1	John Bester	<i>Vote Against</i>
			8.2	Nonkululeko Gobodo	<i>In favour</i>
			8.3	Fatima Jakoet	<i>Vote Against</i>
			9	remuneration policy	<i>Vote Against</i>

			10	company's implementation report	<i>Vote Against</i>
				Special Resolutions	
			11	general authority to repurchase shares	<i>In favour</i>
			12	approval of directors' fees	<i>In favour</i>
			13	general approval to provide financial assistance	<i>In favour</i>
31/01/2018	LHC	Life Healthcare		Ordinary Resolutions	
			1	Re-election of directors:	
			1.1	MA Brey	<i>In favour</i>
			1.2	GC Solomon	<i>Vote Against</i>
			1.3	Adv. M Sello	<i>In favour</i>
			1.4	AM Mothupi	<i>In favour</i>
			2	Reappointment of external auditors	<i>In favour</i>
			3	Appointment of Group audit committee members	
			3.1	PJ Golesworthy (Chairman)	<i>In favour</i>

			3.2	AM Mothupi	<i>In favour</i>
			3.3	RT Vice	<i>In favour</i>
			3.4	GC Solomon	<i>Vote Against</i>
			4	Remuneration and Implementation Report	
			4.1	Remuneration Report	<i>In favour</i>
			4.2	Implementation report	<i>In favour</i>
			5	General authority to issue ordinary shares for cash	<i>In favour</i>
				Special resolutions	
			1	General authority to repurchase Company shares	<i>In favour</i>
			2	General authority to provide financial assistance	<i>In favour</i>
			3	Approval of non-executive directors' remuneration	<i>In favour</i>
31/01/2018	GRP	Greenbay Properties		Ordinary resolutions	
			1	Adopting Financial Statements	<i>In favour</i>
			2.1	Re-election of Terry Warren as a director	<i>In favour</i>



			2.2	Re-election of Kobus van Biljon as a director	<i>In favour</i>
			2.3	Re-election of Stephen Delpont as a director	<i>In favour</i>
			2.4	Re-election of Jan Wandrag as a director	<i>In favour</i>
			2.5	Re-election of Barry Stuhler as a director	<i>In favour</i>
			2.6	Re-election of Karen Bodenstein as a director	<i>In favour</i>
			2.7	Re-election of Teddy Lo Seen Chong as a director	<i>In favour</i>
			2.8	Re-election of Mark Olivier as a director	<i>In favour</i>
			3	Re-appointment of auditor	<i>In favour</i>
			4	Authorising directors to determine auditor's remuneration	<i>In favour</i>
			5	Approving non-executive directors' fees	<i>In favour</i>
			6	Control over unissued shares	<i>Vote Against</i>
			7	General authority to issue shares for cash	<i>In favour</i>
			8	Non-binding advisory vote on remuneration policy	<i>In favour</i>



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			9	Non-binding advisory vote on remuneration implementation report	<i>In favour</i>
			10	Authority for directors or company secretary to implement solutions	<i>In favour</i>
				Special Resolutions	
			1	Approval to provide financial assistance to related and inter related companies	<i>In favour</i>
			2	Approval of the repurchase of shares	<i>In favour</i>